

NZX AND ASX RELEASE

8 FEBRUARY 2017

ANDREW WONG JOINS THE SUMMERSET BOARD

Summerset Group Holdings Limited is pleased to announce the appointment of Dr Andrew Wong to the Board of Directors. Dr Wong is registered with the New Zealand Medical Council as a Public Health Medicine specialist.

Dr Wong is currently Managing Director of MercyAscot Hospital Group and Healthcare Holdings Limited and is a director of a number of medical organisations. These organisations cover a diverse range of areas such as surgical hospitals, day surgeries, diagnostic radiology and cancer care.

Summerset Chairman Rob Campbell said Andrew's mix of medical and commercial experience will bring a unique skill set to our board table. "Care is an essential part of our offering for customers and over the last three years we have increased the weighting of care beds and serviced apartments in our villages and added secure dementia also. We will continue to deepen this focus on care and support in response to customer needs."

The appointment brings the Board of Directors to six members, all of whom are independent. Andrew Wong joins the Board as a non-executive independent director on 1 March 2017.

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 21 villages across the country. In addition, Summerset has six sites for development in Richmond, Rototuna, Casebrook, Lower Hutt, St Johns and Parnell, bringing the total number of sites to 27.
- It provides a range of living options and care services to more than 4,200 residents.
- Four-time winner of Retirement Village of the Year and Silver Award winner in the Reader's Digest Quality Service Awards 2016.
- The Summerset Group has villages in Aotea, Dunedin, Ellerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Levin, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Paraparaumu, Taupo, Trentham, Wanganui, Warkworth and Wigram