

## **NZX AND ASX RELEASE**

**18 JULY 2016**

### **SUMMERSET WELCOMES GRÁINNE TROUTE TO BOARD**

Summerset Group Holdings Limited is pleased to announce the appointment of Gráinne Troute to the Board of Directors.

Ms Troute is currently a director of Tourism Holdings Limited and is General Manager Corporate Services at SKYCITY Entertainment Group, where she has been for eight years. Ms Troute was previously at McDonald's Restaurants NZ for 14 years in senior executive roles, the last three of which she was the Managing Director for New Zealand.

Summerset Chairman Rob Campbell said Ms Troute brings a wealth of experience to the Summerset board. "Gráinne's expertise in operating customer-focused businesses in highly competitive sectors will be very beneficial for Summerset and we look forward to her contribution."

Ms Troute said, "I'm looking forward to joining the Summerset Board and being able to share my skills with a growing New Zealand company, and making the transition into a full-time governance career."

The appointment brings the Board of Directors back to five members, following the retirement of Norah Barlow in April this year. It is the Board's intention to appoint one further director with Chairman Rob Campbell saying, "the Board has a strong mix of experience and skills but we are continuing to seek to add another Board member who can add experience from the aged care, retirement village and hospital sectors."

Ms Troute joins the Board as a non-executive independent director on 1 September 2016.

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## **ABOUT SUMMERSET**

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 21 villages across the country. In addition, Summerset has six sites for development in Richmond, Rototuna, Casebrook, Lower Hutt, St Johns and Parnell, bringing the total number of sites to 27.
- It provides a range of living options and care services to more than 3,800 residents.
- Four-time winner of Retirement Village of the Year and Silver Award winner in the Reader's Digest Quality Service Awards 2016.
- The Summerset Group has villages in Aotea, Dunedin, Ellerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Levin, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Paraparaumu, Taupo, Trentham, Wanganui, Warkworth and Wigram